
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 13, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127952G5	
High Rate ¹	0.140%	
Allotted at High	40.54%	
Price	99.964611	
Investment Rate ²	0.142%	
Median Rate ³	0.130%	
Low Rate ⁴	0.100%	
Issue Date	December 16, 2010	
Maturity Date	March 17, 2011	
	Tendered	Accepted
Competitive	\$124,735,944,000	\$27,591,447,000
Noncompetitive	\$1,109,146,200	\$1,109,146,200
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
Subtotal⁵	\$126,145,090,200	\$29,000,593,200⁶
SOMA	\$0	\$0
Total	\$126,145,090,200	\$29,000,593,200
	Tendered	Accepted
Primary Dealer ⁷	\$100,350,000,000	\$16,666,190,000
Direct Bidder ⁸	\$14,474,444,000	\$3,451,597,000
Indirect Bidder ⁹	\$9,911,500,000	\$7,473,660,000
Total Competitive	\$124,735,944,000	\$27,591,447,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$126,145,090,200/\$29,000,593,200 = 4.35

⁶ Awards to combined Treasury Direct systems = \$777,042,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.